

Message Text

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PAGE 01 MANAGU 04423 101631Z

43

ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 IO-14 EB-11 COME-00 FRB-02 TRSE-00

OPIC-12 XMB-07 AID-20 IGA-02 SCEM-02 INT-08 DRC-01

AGR-20 /216 W

----- 091331

R 101600Z NOV 73

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 2869

INFO AMEMBASSY TEGUCIGALPA

AMEMBASSY SAN SALVADOR

AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

LIMITED OFFICIAL USE MANAGUA 4423

GUATEMALA ALSO FOR ROCAP

SANSALVADOR ALSO FOR AGATT

E. O. 11652: N/A

TAGS: ENRG NU

SUBJECT: PETROLEUM PRICE HIKE ANNOUNCED

1. GON AUTHORIZED INCREASE IN PETROLEUM PRICES EFFECTIVE NOVEMBER 9. PRICE INCREASE BOTH TO DISTRIBUTOR AND AT RETAIL LEVEL WAS 0.70 CORDOBAS PER GALON (0.10\$US) OR 20 PERCENT FOR HI-TEST, 0.71 CORDOBAS FOR REGULAR (23 PERCENT) AND 0.78 CORDOBAS FOR DIESEL (42 PERCENT). HIGH TEST NOW RETAILS AT 4.20 CORDOBAS PER GALLON (0.60 \$US), REGULAR AT 3.83 CORDOBAS (ABOUT 0.55 \$US), AND DIESEL AT 2.64 CORDOBAS (ABOUT 0.38 \$US). KEROSENE REMAINED UNCHANGED. INCLUDED IN PRICE INCREASE WAS AN 0.11 CORDOBAS INCREASE IN THE CONSUMER TAX ON HI-TEST AND LIMITED OFFICIAL USE

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REGULAR AND 0.88 ON DIESEL.

2. SPOKESMAN FOR ESSO REFINERY EXPRESSED SATISFACTION WITH SETTLEMENT, WHICH HE CONSIDERED THE BEST IN CENTRAL AMERICA TO DATE. HE SAID IT TOOK INTO ACCOUNT INCREASES IN CRUDE PRICES THROUGH SEPTEMBER, BUT PREDICTED THAT INDUSTRY WILL HAVE TO GO BACK TO GOVERNMENT FOR FURTHER INCREASES IN JANUARY, WHEN EFFECTS OF MOST RECENT VENEZUELAN PRICE HIKE BEGIN TO BE FELT HERE.
SHELTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICE TRENDS, RETAIL PRICES, WHOLESALE PRICE INDEXES, PRICE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 10 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANAGU04423
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731142/aaaabesg.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by martinml>; APPROVED <12 FEB 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM PRICE HIKE ANNOUNCED
TAGS: ENRG, NU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005